



AIG Europe Limited, Ireland Branch – Terms of Business

The terms of business outlined below set out the basis in which AIG Europe Limited, Ireland Branch will provide business services to you as our customer and apply to any business services provided to you until further notice. Should our terms of business change, which change directly affects you, we will advise you in writing (by E-Mail/Fax/Letter).

About AIG Europe Limited

AIG Europe Limited is a member company of AIG Inc. (AIG), one of the world's leading international insurance and financial services organisations. AIG Europe Limited is incorporated as a limited liability company in the United Kingdom, and the AIG business in Ireland is conducted through the Irish branch of AIG Europe Limited. AIG Europe Limited is an undertaking authorised under the European Communities (Non-Life Insurance) Regulations, 1994 to carry on Non-Life Insurance Business in Ireland in classes 1 to 18 inclusive. AIG Europe Limited, Ireland Branch is registered with the Data Protection Commissioner.

Codes of Conduct

AIG Europe Limited is subject to the Central Bank of Ireland's Consumer Protection Code 2012 and Minimum Competency Code 2011 which offer protection to consumers. You can find these Codes on the Central Bank of Ireland's website www.centralbank.ie.

Our Services

AIG Europe Limited underwrites all major classes of non-life General Insurances including but not limited to the following classes of business; Motor, Home, Casualty, Property, Marine, Financial Lines, Accident and Health, and Travel. We also provide a comprehensive claim service aimed at providing fair and efficient resolution following losses by our insureds.

How We Charge for our Services

The premium for your policy is payable yearly or payable at the intervals set out in your policy documentation. Prior to entering into a contract to provide insurance to a consumer, AIG Europe Limited shall advise the consumer of the premium to be charged and the taxes (currently Government Levy at the prevailing rate) to be levied thereon.

If any Motor insurance premium is not paid on the date it is due, cover will be deemed cancelled from the date on which the unpaid premium was due. If any non motor insurance premium is not paid on the date it is due, you have 30 days in which to pay it. If it is not paid during the period, cover will be deemed cancelled from the date on which the unpaid premium was due. If the premium is paid during the 30 day period, then the cover will operate as if it has been paid on the due date.

All Insurances are effected on the express condition that pending receipt of the Premium from the Consumer, AIG Europe Limited reserves the right notwithstanding delivery of the policy to the Consumer, to cancel the policy.

We may apply an administration charge of up to €20 for transactions related to your policy. We do not charge for or allow return premiums of less than €20 for mid-term policy adjustments.

Failure to disclose all material information, i.e. information which is likely to influence the acceptance of the risk and the terms applied could invalidate the Insurance.

We do not charge for or allow return premiums of less than €20 for mid-term policy adjustments. We will refund rebate due to you (if any) within 5 business days of receiving instruction to amend your policy. If you have a loan account with Close Premium Finance Ireland for Motor or Home insurance, any rebate due will be added to your loan account and the outstanding balance on the loan account will be determined.

We do not apply administration charges for transactions related to your policy.

Cancellation/Default Remedies

Both a policyholder and AIG Europe Limited can cancel a policy by notice in writing.

For General insurance products the policyholder is entitled to a 14-day cooling off period, this entitles the policyholder to withdraw from the policy without penalty and without giving any reasons – this 14-day period begins on the start date of the policy. The policyholder will however be charged with a pro rata premium for the period the policyholder is on risk, during the cooling off period. We require the policyholder to request cancellation in writing (by E-Mail/Fax/Letter) and such cancellation will take effect upon receipt of the written cancellation request by us.

If any motor insurance premium is not paid on the date it is due, cover will be deemed cancelled from the date on which the premium was due. If any non motor insurance premium is not paid on the date it is due, you have 30 days in which to pay such premium. If the premium is not paid during this period, cover will be deemed cancelled from the date on which the premium was due. If the premium is paid during the 30 day period, the insurance cover will operate as if it has been paid on the due date.

All insurances are effected on the express condition that pending receipt of the premium from the consumer, AIG Europe Limited reserves the right to cancel the policy notwithstanding delivery of the policy to the consumer.

For motor insurance policies we require the return of the insurance certificate and disc to accompany the request for cancellations.

Failure to disclose all material information, i.e. information which is likely to influence the acceptance of the risk and the terms applied could invalidate the insurance.

Remuneration.

We receive commission from Close Premium Finance Ireland for facilitating applications by consumers for loans for motor and household insurance. Details of our remuneration are available on request.

Conflicts of Interest

Where a conflict of interest arises and cannot be reasonably avoided, AIG Europe Limited will only undertake business with a consumer with whom we have a conflicting interest where the consumer has acknowledged in writing that he/she is aware of the conflict of interest and that he/she still wants to proceed. In cases where a conflict of interest arises subsequent to us undertaking business with a consumer, AIG Europe Limited shall inform the consumer and ensure that the conflicting interests are managed fairly.

Statutory Compensation Scheme

AIG Europe Limited is covered by the United Kingdom Financial Services Compensation Scheme (the **Scheme**). You may be entitled to claim compensation from the Scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of your claim. Further information about compensation scheme arrangements is available from the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A <http://www.fscs.org.uk/>

How we use Personal Information

By providing your personal information to AIG or personal information regarding other individuals you represent that you have the authority to do so and consent to the collection and processing (including the disclosure and international transfer) of this personal information as stated in the Privacy Policy which is available at www.aig.ie, by e-mailing postmaster.ie@aig.com or by writing to the Data Protection Officer at AIG Europe Limited, Ireland Branch, AIG House, Merrion Road, Dublin 4.

Complaints Procedure

The AIG Europe Limited Customer Complaints Procedure is coordinated centrally by a dedicated Customer Complaints Officer, in order to respond flexibly and consistently across the company to the evolving changes in our business and also in the regulatory environment in which we operate. AIG Europe Limited wants to give you the best possible service. If you feel you have cause for complaint, you should contact the relevant Department Manager at AIG Europe Limited, Ireland Branch.

If after such contact you remain dissatisfied, you may also write to the Customer Complaints Officer at AIG Europe Limited, AIG House, Merrion Road, Dublin 4. Phone 01 208 1400.

If the complaint is not resolved to your satisfaction, you should contact the General Manager, AIG Europe Limited, AIG House, Merrion Road, Dublin 4.

At any stage, you may contact any of the following:

Insurance Ireland,
Insurance House, 39 Molesworth Street, Dublin 2.
Telephone: 01- 6761820, Fax: 01- 6761943., E-mail: info@insuranceireland.eu; Web: <http://www.iif.ie>

The Central Bank of Ireland, P.O. Box 559, Dame Street, Dublin 2. Telephone: 1890 77 77 77
Fax: (01) 6716561. E-mail: enquiries@centralbank.ie; Web: <http://www.centralbank.ie>

The Financial Services Ombudsman's Bureau, 3rd. Floor, Lincoln House, Lincoln Place, Dublin 2.
Lo Call: 1890- 882090; Phone: (01) 6620899; Fax: (01) 6620890.
E-mail: enquiries@financialombudsman.ie; Web: <http://www.financialombudsman.ie>

AIG Europe Limited. Registered in England and Wales. Company number: 01486260. Registered office: The AIG Building, 58 Fenchurch Street, London EC3M4AB, United Kingdom.

AIG Europe Limited, Ireland Branch, registered branch office AIG House, Merrion Road, Dublin 4, Ireland. Branch registration number 906664. Tel: +353 1 208 1400

AIG Europe Limited is authorised by the Prudential Regulation Authority of the United Kingdom, and is regulated by the Central Bank of Ireland for conduct of business rules.

AIG and AIG Property Casualty are registered business names of AIG Europe Limited in Ireland.

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